

innoelectric Joins STMicroelectronics Partner Program to Reduce Customer Time-to-Market

- ❖ **Brings innoelectric's electromobility components to ST's products, technologies, and solutions**

Bochum, 18th December 2019 – innoelectric, a developer and manufacturer of components for electromobility, announces that it has joined the STMicroelectronics Partner Program to leverage ST's innovative technology to make its products even more efficient and robust while increasing those products' visibility to ST's customers.

In addition, within the ST Partner Program, both partners are collaborating on developing efficient power electronics with a view to the future. For example, the innoelectric on-board charger supports vehicle charging internationally, according to current national standards. Beyond this flexible charging capability, charging options range from 22kW AC to over 350kW DC. This "One-Device-Solution" delivers above-average efficiency of >96% with good availability. innoelectric products stand for performance and reliability.

Tim Karcher, CEO of innoelectric AG, said: *"For innoelectric, the efficiency of our own products is decisive for the success of our customers. The ST Partner Program and close cooperation with STMicroelectronics enable our customers to rely on the most efficient technology for power electronics. In the future, we will continue to work with ST on the development of efficient power electronics to meet the growing demand for eMobility".*

"The ST Partner Program helps customers' design teams access extra skills and resources to aid engineering development and shorten time-to-market for new products," said Alessandro Maloberti, Partner Ecosystem Director, STMicroelectronics. *"By selecting, qualifying, and certifying our program partners, we are taking yet another major step in helping customers accelerate design and development, and ship to market the most robust and efficient products and services."*

STMicroelectronics, a global semiconductor leader serving customers across the spectrum of electronics applications created the ST Partner Program to speed customer development efforts by identifying and highlighting to them companies with complementary products and services. Moreover, the program's certification process assures that all partners are periodically vetted for quality and competence. For more information, please visit www.st.com/partners

pictorial material

Close cooperation between STMicroelectronics and innoelectric (JPG, 800 kB)

From left to right: Philip Lolies (Vice President, STMicroelectronics), Tim Karcher (CEO, innoelectric), Jean-Marc Chery (President and CEO, STMicroelectronics), Matthäus Stepien (Business Unit Manager, innoelectric)

About innoelectric

innoelectric develops and produces components for electric mobility. Power electronics, charging communication and energy storage form the focal points of our portfolio. Founded in 2016, the company has been active in the market with the "innoelectric" brand since the beginning of 2018. innoelectric combines the dynamism of a young company with the competence of an experienced player in electric mobility. In addition to innovative products with an international orientation, innoelectric's social responsibility towards its employees is also convincing. The regional proximity to colleges and universities as well as the location at the CampusQuartier Bochum enable the long-term development and retention of employees, even during their studies.

For more information please contact:**innoelectric AG**

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